

27 October 2023

**SUBJECT: Price Increase Notification**

Dear Valued Customer,

We hope this letter finds you well. We greatly appreciate your continued support and partnership with Megara. Over the years, we have strived to provide you with high-quality products at competitive prices. However, we regret to inform you that, due to recent developments, we must adjust our pricing structure.

The global economy has experienced significant fluctuations, which have had a direct impact on our manufacturing processes. We have witnessed substantial increases in input costs, energy expenses, labour rates, and freight charges. Additionally, our fixed operating costs have also risen. These cost escalations have created a challenging financial environment for our business.

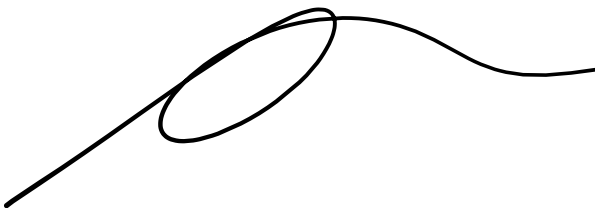
To maintain our commitment to delivering top-quality products and services, we have no choice but to implement a price increase. This decision was not taken lightly, and we have worked diligently to keep the adjustments as minimal as possible. We understand that price increases can be burdensome, and we are dedicated to minimizing the impact on your business.

Our new pricing structure will be effective from all orders placed on or after Monday 13<sup>th</sup> November, and our sales team is available to provide you with the updated pricing information. In the interim period, we can only accept orders for the normal consumption rates/quantities. We assure you that we will continue to offer exceptional value for the quality and service you expect from Megara.

We remain committed to supporting your business and look forward to working together to overcome these economic challenges. If you have any questions or concerns about this price adjustment, please do not hesitate to contact our customer service team. Your satisfaction is of the utmost importance to us.

We appreciate your understanding and continued partnership with Megara. Thank you for your trust in our products and services.

Sincerely yours,

A handwritten signature in black ink, appearing to read 'Michael Pryor', with a large, stylized flourish.

Michael Pryor

General Manager

03 8720 6600

michaelp@corex.com.au

**Megara (Australia) Pty Ltd**

PLEASE NOTE: We have relocated to 261 Frankston-Dandenong Rd Dandenong VIC, 3175

T +61 (3) 8720 6600

ABN 99 657 527 010

[www.megara.com.au](http://www.megara.com.au)